

MULAMOOTTIL NIDHI LIMITED

CIN:U65910KL2015PLC038561

Building No.13/1499,Mulamoottil Building Near C Keshavan Square,
Kozhenchery P O, Pathanamthitta PIN: 689641

Balance Sheet as at 31st March 2020

Amount in ₹

| Particulars | Note no. | As at 31-03-2020 | As at 31-03-2019 |
|--|----------|---------------------|---------------------|
| I EQUITY AND LIABILITIES | | | |
| (1) Shareholder's funds | | | |
| (a) Share capital | 3 | 2,47,07,770 | 1,95,05,390 |
| (b) Reserves and surplus | 4 | 33,40,209 | 7,71,648 |
| (2) Non-current liabilities | | | |
| (a) Long term borrowings | 5 | 7,64,32,850 | 4,64,68,894 |
| (b) Deferred tax liabilities (net) | | 2,99,495 | 55,075 |
| (3) Current liabilities | | | |
| (a) Short term borrowings | 6 | 29,84,37,168 | 9,80,15,775 |
| (b) Other current liabilities | 7 | 1,81,22,865 | 31,02,456 |
| (c) Short-term provisions | 8 | 6,95,169 | 24,618 |
| Total | | 42,20,35,526 | 16,79,43,856 |
| II ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Property, Plant & Equipment | 9 | 38,52,120 | 11,47,650 |
| (ii) Intangible assets | | 7,26,561 | 4,58,428 |
| (b) Non-current investment | 10 | 4,07,55,271 | 1,48,90,941 |
| (2) Current assets | | | |
| (a) Cash and cash equivalents | 11 | 3,67,76,496 | 8,83,60,394 |
| (b) Short term loans and advances | 12 | 32,74,48,896 | 6,08,54,591 |
| (c) Other current assets | 13 | 1,24,76,182 | 22,31,852 |
| Total | | 42,20,35,526 | 16,79,43,856 |
| See accompanying notes to financial statement 1, 2 | | | |

For and on behalf of the Board

As per our report of even date attached

Ashly Thomas Jacob
Managing Director
DIN:00364474

Liz Thomas
Director
DIN:01664037

For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN: 007220S

CA. ABHIJITH SATHIESH, B.Com, FCA
Partner
M.No. 234822

Place : Kozhencherry

Date : 07-12-2020

UDIN: 20234822AAAAFG3818



MULAMOOTTIL NIDHI LIMITED

CIN:U65910KL2015PLC038561

Building No.13/1499,Mulamoottil Building Near C Keshavan Square,
Kozhenchery P O, Pathanamthitta PIN: 689641**Statement of Profit and Loss for the year ended 31st March 2020**

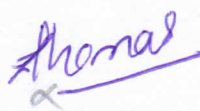
Amount in ₹

| Particulars | Note no. | As at 31-03-2020 | As at 31-03-2019 |
|---|----------|---------------------|---------------------|
| I Revenue from operations | 14 | 4,68,89,246 | 45,03,444 |
| II Other income | 15 | 37,65,177 | 13,99,225 |
| III Total revenue (I+II) | | 5,06,54,423 | 59,02,669 |
| IV Expenses: | | | |
| (1) Employee benefits expense | 16 | 96,04,823 | 11,93,569 |
| (2) Finance costs | 17 | 3,16,55,581 | 35,65,090 |
| (3) Depreciation and amortization expense | 9 | 5,15,587 | 1,62,785 |
| (4) Other expense | 18 | 53,98,371 | 8,53,273 |
| Total expenses | | 4,71,74,362 | 57,74,717 |
| V Profit before exceptional and extraordinary items and tax (III-IV) | | 34,80,061 | 1,27,952 |
| VI Exceptional items | | - | - |
| VII Profit before extraordinary items and tax (V-VI) | | 34,80,061 | 1,27,952 |
| VIII Extraordinary items | | - | - |
| IX Profit before tax (VII-VIII) | | 34,80,061 | 1,27,952 |
| X Tax expenses: | | | |
| (a) Prior period tax | | | |
| (1) Current tax | | 6,67,080 | 24,618 |
| (i) Less: MAT Credit | | - | (24,618) |
| (2) Deferred tax expense/(income) | | 2,44,420 | 50,379 |
| XI Profit/(Loss) for the period from continuing operations (IX-X) | | 25,68,561 | 77,573 |
| XII Profit/ (Loss) from discontinuing operations | | - | - |
| XIII Tax expenses of discontinuing operations | | - | - |
| XIV Profit/(Loss) from discontinuing operations (After Tax) (XII-XIII) | | - | - |
| XV Profit (Loss) for the period (XI+XIV) | | 25,68,561 | 77,573 |
| XVI Earnings per equity share: | | | |
| (1) Basic | | 1.040 | 0.040 |
| (2) Diluted | | 1.298 | 0.010 |
| See accompanying notes to the financial statements 1, 2 | | | |

For and on behalf of the Board

As per our report of even date attached


Ashly Thomas Jacob
Managing Director
DIN:00364474


Liz Thomas
Director
DIN:01664037

For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN: 007220S

CA. ABHIJITH SATHEESH, B.Com, FCA
Partner
M.No. 234822

Place : Kozhencherry
Date : 07-12-2020
UDIN: 20234822AAAAFG3818



MULAMOOTTIL NIDHI LIMITED

CIN:U65910KL2015PLC038561

Building No.13/1499,Mulamoottil Building Near C Keshavan Square,
Kozhenchery P O, Pathanamthitta PIN: 689641

Cash flow statement for the year ended 31st March 2020

| Particulars | Amount in ₹ | |
|---|----------------------|----------------------|
| | As at 31-03-2020 | As at 31-03-2019 |
| A Cash flows from operating activities | | |
| Net profit before taxation | 34,80,061 | 1,27,952 |
| Add : Depreciation | 5,15,587 | 1,62,785 |
| Add : Preliminary expense written off | 68,701 | 68,702 |
| Add : Provision for NPA | 52,707 | - |
| Operating profit before working capital changes | 41,17,056 | 3,59,439 |
| Changes in working capital: | | |
| Increase/(Decrease) in other current liabilities | 1,50,20,409 | 28,09,389 |
| Decrease/(Increase) in short term loans and advances | (26,66,18,923) | (4,87,38,416) |
| Decrease/(Increase) in other current assets | (1,03,13,033) | (12,63,768) |
| Increase/(Decrease) in long term borrowings | 2,99,63,956 | 4,23,62,221 |
| Increase/(Decrease) in short term borrowings | 20,04,21,394 | 9,69,75,712 |
| Cash generated from operation | (2,74,09,141) | 9,25,04,577 |
| Less : Income tax paid | 24,618 | 2,54,527 |
| Net cash flow from operating activities (A) | (2,74,33,759) | 9,22,50,050 |
| B Cash flows from investing activities | | |
| Purchase of fixed assets | (34,88,189) | (16,89,342) |
| Investment in fixed deposits | (2,58,64,330) | (1,41,49,710) |
| Fixed deposit closed | | 70,806 |
| Net cash used in investing activities (B) | (2,93,52,519) | (1,57,68,246) |
| C Cash flows from financing activities | | |
| Issue of share capital | 52,02,380 | 1,14,78,340 |
| Share application money | | (410) |
| Net cash used in financing activities (C) | 52,02,380 | 1,14,77,930 |
| Net increase in cash & cash equivalents (A+B+C) | (5,15,83,898) | 8,79,59,734 |
| Cash & cash equivalents at the beginning of the Year | 8,83,60,394 | 4,00,660 |
| Cash & cash equivalents in the end of the Year | 3,67,76,496 | 8,83,60,394 |

For and on behalf of the Board

As per our report of even date attached

Ashly Thomas Jacob
Managing Director
DIN:00364474

Liz Thomas
Director
DIN:01664037

For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN: 007220S

CA. ABHIJITH SATHEESH, B.Com, FCA
Partner
M.No. 234822

Place : Kozhencherry
Date : 07-12-2020
UDIN: 20234822AAAAFG3818



MULAMOOTTIL NIDHI LIMITED
CIN:U65910KL2015PLC038561

Accompanying notes to the financial statements

Note no: 3 Share capital

| Particulars | Amount in ₹ | |
|---|---------------------|---------------------|
| | As at 31-03-2020 | As at 31-03-2019 |
| Authorised : | | |
| 50,00,000 Equity shares of ₹ 10/- each | 5,00,00,000 | |
| 20,00,000 Equity shares of ₹ 10/- each | | 2,00,00,000 |
| Total | 5,00,00,000 | 2,00,00,000 |
| Issued, subscribed and paid up : | | |
| 24,70,777 Equity shares of ₹ 10/- each | 2,47,07,770 | |
| 19,50,539 Equity shares of ₹ 10/- each | | 1,95,05,390 |
| Total | 2,47,07,770 | 1,95,05,390 |

(a) Reconciliation of number of shares

| Particulars | As at 31-03-2020 | | As at 31-03-2019 | |
|---|---------------------|--------------------|---------------------|--------------------|
| | Number | Amount | Number | Amount |
| Authorised share capital : | | | | |
| Balance in the beginning of the year | 20,00,000 | 2,00,00,000 | 10,00,000 | 1,00,00,000 |
| Add: Shares increased during the year | 30,00,000 | 3,00,00,000 | 10,00,000 | 1,00,00,000 |
| Balance at the end of the year | 50,00,000 | 5,00,00,000 | 20,00,000 | 2,00,00,000 |
| Issued, subscribed and paid-up share capital : | | | | |
| Balance in the beginning of the year | 19,50,539 | 1,95,05,390 | 8,02,746 | 80,27,460 |
| Add: Shares issued during the year | 5,20,238 | 52,02,380 | 11,47,793 | 1,14,77,930 |
| Balance at the end of the year | 24,70,777 | 2,47,07,770 | 19,50,539 | 1,95,05,390 |

Company has only equity share capital and not a subsidiary company. Company has not issued shares for consideration other than cash, or issued any bonus shares or bought back any share during the year or immediate preceeding four years.

(b) Details of share holders holding more than 5% of shares.

| Name of shareholder | As at 31-03-2020 | | As at 31-03-2019 | |
|--------------------------|--------------------|--------------|--------------------|--------------|
| | No. of shares held | % of holding | No. of shares held | % of holding |
| 1. Dr.Ashly Thomas Jacob | 7,40,000 | 29.95% | 2,40,000 | 12.30% |
| 2. Dr.Liz Thomas | 4,29,600 | 17.39% | 4,29,600 | 22.02% |
| 3. Molly Jacob | 12,70,000 | 51.40% | 12,70,000 | 65.11% |

Note no: 4 Reserves & surplus

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|--|---------------------|---------------------|
| Surplus in statement of profit and loss : | | |
| Balance as at the beginning of the year | 7,71,648 | 6,84,985 |
| Add : Provision for tax (Last year excess) | - | 9,090 |
| Add : Profit for the year | 25,68,561 | 77,573 |
| Balance as at the end of the year | 33,40,209 | 7,71,648 |
| Total | 33,40,209 | 7,71,648 |



Note no: 5 Long term borrowings

Amount in ₹

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|--------------------|---------------------|---------------------|
| Term deposits | 7,64,32,850 | 4,61,41,320 |
| Recurring deposits | - | 3,27,574 |
| Total | 7,64,32,850 | 4,64,68,894 |

Note no: 6 Short term borrowings

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|--------------------|---------------------|---------------------|
| Term deposits | 28,53,01,471 | 9,32,63,950 |
| Recurring deposits | 82,00,458 | 22,00,000 |
| Savings deposits | 49,35,239 | 25,51,825 |
| Total | 29,84,37,168 | 9,80,15,775 |

Note no: 7 Other current liabilities

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|------------------------------|---------------------|---------------------|
| Interest payable on deposits | 1,78,28,224 | 28,19,790 |
| Audit fee payable | 1,77,000 | 17,700 |
| Salary payable | - | 2,09,314 |
| ESI payable | 18,921 | 13,972 |
| PF Payable | 88,767 | - |
| Other expense payable | 9,953 | 41,680 |
| Total | 1,81,22,865 | 31,02,456 |

Note no: 8 Short term provisions

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|------------------------|---------------------|---------------------|
| Provision for taxation | 6,42,462 | 24,618 |
| Provision for NPA | 52,707 | - |
| Total | 6,95,169 | 24,618 |

Note no: 10 Non-current investments

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|-------------------------|---------------------|---------------------|
| Fixed deposit with bank | 4,07,55,271 | 1,48,90,941 |
| Total | 4,07,55,271 | 1,48,90,941 |

Note no: 11 Cash & cash equivalents

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|------------------------------------|---------------------|---------------------|
| Cash and cash equivalents : | | |
| Balance with bank | 2,15,92,278 | 8,52,01,652 |
| Cash in hand | 1,51,84,218 | 31,58,742 |
| Total | 3,67,76,496 | 8,83,60,394 |



Note no: 12 Short term loans & advances

Amount in ₹

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|------------------------|---------------------|---------------------|
| MAT credit entitlement | - | 24,618 |
| Gold loan | 32,49,78,896 | 6,05,29,973 |
| Security deposits | 24,70,000 | 3,00,000 |
| Total | 32,74,48,896 | 6,08,54,591 |

Note no: 13 Other current assets

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|----------------------------------|---------------------|---------------------|
| Interest receivable on gold loan | 1,13,35,478 | 17,36,574 |
| Preliminary expenses | - | 68,702 |
| Advance for fixed assets | - | 51,400 |
| Advance tax | - | 3,60,000 |
| TDS | 11,40,704 | 15,176 |
| Total | 1,24,76,182 | 22,31,852 |

Note no: 14 Revenue from operation

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|-----------------------|---------------------|---------------------|
| Interest on gold loan | 4,68,89,246 | 45,03,444 |
| Total | 4,68,89,246 | 45,03,444 |

Note no: 15 Other income

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|--------------------------------|---------------------|---------------------|
| Interest on deposits | 26,55,162 | 1,51,824 |
| Processing and service charges | 6,14,647 | 1,43,548 |
| Appriser charges | 4,25,320 | 30,370 |
| Penal charges | 23,228 | 567 |
| Penal interest earned | - | 8,82,969 |
| Postage charges | 31,048 | 1,40,327 |
| Other income | 15,772 | 49,620 |
| Total | 37,65,177 | 13,99,225 |

Note no: 16 Employee benefit expenses

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|-----------------------|---------------------|---------------------|
| Salaries & allowances | 88,34,367 | 11,56,537 |
| ESI contribution | 2,13,829 | 37,032 |
| PF contribution | 5,56,627 | - |
| Total | 96,04,823 | 11,93,569 |



Note no: 17 Finance costs**Amount in ₹**

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|--------------------------------|---------------------|---------------------|
| Interest on fixed deposits | 3,11,68,249 | 34,28,056 |
| Interest on recurring deposits | 4,06,098 | 1,14,291 |
| Interest on savings deposits | 81,234 | 22,743 |
| Total | 3,16,55,581 | 35,65,090 |

Note no: 18 Other expenses

| Particulars | As at 31-03-2020 | As at 31-03-2019 |
|----------------------------------|---------------------|---------------------|
| Rent | 16,37,400 | 1,19,520 |
| Business promotion expense | 9,73,759 | - |
| Advertisement | 40,347 | 19,803 |
| Office expenses | 3,17,848 | 65,532 |
| Annual maintenance charges | 1,78,500 | - |
| Repair & maintenance | 1,93,096 | 51,697 |
| Printing & stationery | 5,63,435 | 1,80,073 |
| Postage and courier | 33,790 | - |
| Professional charges | 3,66,800 | 36,800 |
| Rate and taxes | 19,850 | - |
| Bank charges | 4,877 | 2,818 |
| Telephone expense | 1,77,366 | 68,883 |
| Preliminary expenses written off | 68,701 | 68,702 |
| Advance asset written off | 51,400 | - |
| Filing fees | 1,56,665 | 78,200 |
| Travelling expenses | - | 1,03,635 |
| Electricity charges | 2,91,485 | 32,596 |
| Water charges | 7,306 | 5,094 |
| Miscellaneous expense | 86,039 | 2,220 |
| Provision for NPA | 52,707 | - |
| Payment to Auditors | | |
| -Audit fee | 1,77,000 | 17,700 |
| Total | 53,98,371 | 8,53,273 |



Note no: 9 Fixed Assets

(i) Property, Plant & Equipments

| Particular | Gross carrying value | | | Accumulated depreciation | | | Net carrying value | | |
|------------------------|----------------------|-----------|------------------|--------------------------|---------------|---------------|----------------------------------|----------------|----------------|
| | April 1, 2019 | Additions | As at 31-03-2020 | March 31, 2020 | April 1, 2019 | During period | Elimination on disposals/discard | March 31, 2020 | March 31, 2019 |
| Plant & Machinery | 4,09,122 | 10,83,738 | - | 14,92,860 | 28,068 | 40,670 | - | 68,738 | 14,24,122 |
| Computer & Peripherals | 8,40,920 | 17,87,551 | - | 26,28,471 | 95,752 | 3,36,694 | - | 4,32,446 | 21,96,025 |
| Office equipments | 22,100 | 2,39,300 | - | 2,61,400 | 671 | 28,756 | - | 29,427 | 2,31,973 |
| Total | 12,72,142 | 31,10,589 | - | 43,82,731 | 1,24,492 | 4,06,119 | - | 5,30,611 | 38,52,120 |
| | | | | | | | | | 20,10,670 |

Amount in ₹

(ii) Intangible assets

| Particular | Gross carrying value | | | Accumulated amortisation | | | Net carrying value | | |
|-------------------|----------------------|-----------|--------------------|--------------------------|---------------|---------------|----------------------------------|----------------|----------------|
| | April 1, 2019 | Additions | Disposals/ discard | March 31, 2020 | April 1, 2019 | During Period | Elimination on disposals/discard | March 31, 2020 | March 31, 2019 |
| Computer Software | 5,92,225 | 3,77,600 | - | 9,69,825 | 1,33,797 | 1,09,468 | - | 2,43,264 | 7,26,561 |
| Total | 5,92,225 | 3,77,600 | - | 9,69,825 | 1,33,797 | 1,09,468 | - | 2,43,264 | 7,26,561 |
| | | | | | | | | | 4,58,428 |

